

MINUTES OF THE SPECIAL COMMITTEE OF THE WHOLE MEETING
of the
NETCONG SCHOOL DISTRICT
26 College Road
Netcong, NJ 07857
January 10, 2012

I. CALL TO ORDER: The meeting was called to order by President Morton at 7:00 PM. The meeting was held in the Netcong Board of Education Office as publicly advertised.

A. FLAG SALUTE – All of those present participated in the salute to the flag.

B. OPEN PUBLIC MEETING ACT PROCLAMATION – The following is made part of the minutes:

The New Jersey Open Public Meeting Law was enacted to ensure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interest is discussed or acted upon. In accordance with the provisions of the Act the Board of Education of the Netcong School District in the County of Morris has caused notice of this meeting to be published by having the date, time and place thereof posted. The notice was mailed to the Daily Record, The West Morris Reporter and those persons or entities requesting notification, and filed with the municipal clerk of the Borough of Netcong.

C. MISSION STATEMENT – The following is made part of the minutes:

Netcong School District, a small caring community, is committed to providing a quality, well-rounded education achieved through the New Jersey Core Curriculum Content Standards which inspires students to ultimately become fulfilled, contributing and productive citizens.

D. ROLL CALL

The following members were present: Mrs. Callahan, Mr. Coladarci, Mrs. Dalesandro, Mr. McQueeney, Mr. Olivo, Mrs. Popelka, Ms. Sufly, Mr. Tranor, and Mr. Morton, President.

Absent: None

Also Present: Dr. Dwight Pfennig, Interim Superintendent
Christine M. Werner, Business Administrator/Board Secretary
There were four (4) members of the public present.

PETITIONS AND REQUESTS OF THE PUBLIC ~ AGENDA ITEMS ONLY

Board Trustee Olivo moved, seconded by Board Trustee Popelka to open the public session at 7:03 p.m. and was approved by a unanimous voice vote by all members present. President Morton opened the meeting to the public at 7:03 p.m.

There being no items for discussion at this time, Board Trustee Popelka moved, seconded by Board Trustee Callahan to close the public session at 7:04 pm. This was approved by a unanimous voice vote by all members present.

EXECUTIVE SESSION

Motion by Board Trustee Dalesandro, seconded by Board Trustee Olivo, that **RESOLVED**, pursuant to N.J.S.A. 10:4-13 and 10:4-12 that the Netcong Board of Education hold a closed Executive Session regarding pending or anticipated litigation, contract negotiation, personnel, and/or matters of attorney/client privilege personnel matters. It is expected that the discussion undertaken in this closed session can be made public at the time official action is taken.

The motion was made at 7:04 pm and was approved by a unanimous voice vote by all members present.

EXECUTIVE SESSION – A motion is requested to come out of executive session.

Motion by Board Trustee Dalesandro, seconded by Board Trustee McQueeney to close executive session at 8:00 pm. The motion was approved by a unanimous voice vote by all members present.

The Board reconvened in Public Session at 8:00 pm with the following members present:

Present: Mrs. Callahan, Mr. Coladarci, Mrs. Dalesandro, Mr. McQueeney, Mr. Olivo, Ms. Sufly, Mr. Tranor, and Mr. Morton, President.

PETITIONS AND REQUESTS OF THE PUBLIC ~ AGENDA ITEMS ONLY

Board Trustee Dalesandro moved, seconded by Board Trustee McQueeney to open the public session at 8:01 p.m. and was approved by a unanimous voice vote by all members present. President Morton opened the meeting to the public at 8:01 p.m.

There being no items for discussion at this time, Board Trustee Dalesandro moved, seconded by Board Trustee McQueeney to close the public session at 8:02 pm. This was approved by a unanimous voice vote by all members present.

The following proclamation was read into the minutes~

School Board Recognition Month

PROCLAMATION

School Board Recognition Month in New Jersey

January 2012

WHEREAS, The New Jersey School Boards Association and the National School Boards Association have declared January 2012 to be School Board Recognition Month, a time that all residents might acknowledge the contributions made by our local school board members; and

WHEREAS, The Netcong Board of Education is one of 587 local school boards in New Jersey that sets policies and oversees operations for public school districts; and

WHEREAS, The Netcong Board of Education embraces the goal of high-quality education for all New Jersey public school students; and

WHEREAS, New Jersey's local school boards help determine community goals for the education of 1.4 million children in Pre-Kindergarten through 12th grade; and

WHEREAS, New Jersey's 4,800 local school board members, who receive no remuneration for their services, act as advocates for public school students as they work with administrators, teachers and parents for the betterment of public education; and

WHEREAS, School boards strive to provide the resources necessary to meet the needs of all students, including those with special needs; and

WHEREAS, Boards of education provide accountability to the public; they communicate the needs of the school district to the public; and they convey to school administrators the public's expectations for the schools; and

WHEREAS, The efforts of local Boards of Education, in partnership with stakeholders ranging from parents to teachers to state education officials, have fostered a public school system that has contributed to New Jersey's status as a leader in academic benchmarks, such as elementary and middle school scores on the National Assessment of Educational Progress, and college preparation through Advanced Placement offerings and test scores. Now, therefore, be it

RESOLVED, That the Netcong Board of Education, does hereby recognize the services of local school board members throughout New Jersey as we join communities statewide in observing January 2012 as **SCHOOL BOARD RECOGNITION MONTH**; and be it further

RESOLVED, That the Netcong Board of Education urges all New Jersey citizens to work with their local boards of education and public school staffs toward the improvement of our children's education.

Hereby duly acknowledged this 10th day of January 2012

Administration noted "The Netcong Board of Education is to be recognized for your service to the Netcong School District and Netcong Community. You are very much appreciated by the Administration/Staff and school community and we would like to take this opportunity to '**Thank You**' for everything that you do on behalf of the children and the NPS community. This resolution provides an opportunity for us to express our appreciation publicly."

II. PRESIDENT'S COMMENTS

President Morton reviewed the memorandum provided by Parette, Somjen Architects regarding the outstanding Change Orders as follows:

January 4, 2012

Ms. Christine Werner
Business Administrator/Board Secretary
Netcong School District
26 College Road
Netcong, NJ 07857

Re: Netcong Referendum Project
PSA no. 4740

Ms. Werner,

I am writing this letter to outline the outstanding change orders on the referendum project in Netcong. I have reviewed all these change orders with Gianforcaro and we are in agreement with the assessment for each. Please see the following list:

GC-1 rev - \$1,257 – Additional VCT demolition- The Contractor claims an additional time to demolish the existing VCT floor in listed areas. I have rejected this proposal. The documents indicate that the contractor is to remove and prepare the slab to receive new finishes. The finish plan indicated new VCT in these areas. The contractor is to remove the VCT as part of the project. I recommend that this proposal be rejected.

GC-3 – \$1,732 - Remove existing wood ceiling framing – When the Contractor removed the ceiling in the existing locker rooms there was additional framing. This was an unforeseen condition and the Contractor should be compensated for the additional work. The Contractor proposal indicated a cost of \$2,514. Based on my conversation with Gianforcaro, the amount of man power indicated in the change order was high. We have marked it down and find the amount of \$1,732 fair and reasonable. I recommend that the Board approve this amount.

GC-7 – \$1,351 - Additional firestopping – The code official performed the above ceiling inspection. There were several openings in the corridor walls and ceilings. The Contractor provided a cost in a previously approved change order proposal (GC-2) for the amount of \$3,604.. This additional firestopping would have been covered in that change order amount. I recommend that this proposal be rejected.

GC-8A – \$1,933.50 - Roofing change orders – The original design called for the removal of the existing internal drains and have the roof drain to a continuous gutter around the building. When the Contractor removed the existing roofing and was commencing on the demolition of the existing parapet wall he discovered that the roof structure was tied into the existing parapet and fascia. This was an atypical construction and unforeseen condition. My office redesigned the drainage of the roof to scuppers. The contractor provided a change order proposal of \$11,670.89. In the proposal he did not include any credits and there were incorrect calculations. Upon my review, I find that the fair and reasonable cost for the additional work on the roof to be \$1,933.50. I recommend that the Board approve this amount.

GC-8R - \$1,548.75 – Plumbing work in Music room – After the new roof and drain work was performed the drain at the music room continued to leak. The contractor provided a cost to remove the existing piping in the music room and replace with PVC. I find this proposal fair and reasonable. I recommend that the Board approve this amount.

GC-9 - \$3,777 – Additional VCT – The District requested the Contractor install new VCT at the BOE Building. This was not a part of the original project. I find this proposal fair and reasonable.

GC-10 - \$820 – Additional VCT in main office - The District requested the Contractor install new VCT at in the main office. This was not a part of the original project. I find this proposal fair and reasonable.

GC-11 - \$3,201 – Replace rotted wood at curved fascia – This proposal is to replace the rotted wood on the South end of the curved roof of the gym. When the contractor removed the existing metal on that fascia it was discovered that the wood was rotted. In order to install and secure the new metal roofing the rotted wood needed to be removed and replace. This work was performed by the Contractor and the CM can confirm the time. I find this proposal fair and reasonable. I recommend that the Board approve this amount.

Please see the attached back up from the Contractor for the above proposals. Once the board approves the proposal I will create the formal change order to be signed by the District and the Contractor. Please be aware that the Contractor has performed all the work in the aforementioned proposals.

If you have any questions regarding this please feel free to contact me.

Regards,
PARETTE SOMJEN ARCHITECTS, LLC
By: Joseph C. Pjura, AIA LEED ap
Associate

cc: D. Phnegg, Netcong BOE
T. Morton, Netcong BOE
A. Gianforcaro, Gianforcaro AEP

Much discussion ensued. See attached PSA – Netcong Elementary School – Referendum Projects - Change Order Proposal Log – Fine Wall Corporation.

III. INTERIM SUPERINTENDENT'S COMMENTS

Dr. Pfennig reported on the following matters:

NJQSAC Update and Status Report - Dr. Pfennig stated that the NJQSAC review process will begin February 7, 2012 following the formation of a district NJQSAC committee and noted that the district will undergo the NJQSAC Department of Education review in June 2012.

Emergency Operations Crisis Plan - Dr. Pfennig provided an overview of the NPS Emergency Operations Crisis Plan as presented. A brief discussion ensued. Dr. Pfennig noted that a resolution has been placed on this evening's agenda for consideration and approval by the Board of Education.

School Safety & Security Plan - Dr. Pfennig provided an overview of the School Safety & Security Plan document which must be submitted to the Morris County Executive Superintendent next October for review and approval. A brief discussion ensued.

Race to the Top Grant Information - Dr. Pfennig provided an overview of the Race to Top grant information noting that the NJDOE has recently been given \$38 million in grant funds, of which, \$19 million will be distributed to NJ school districts to effectively implement the new NJ planned Instructional Improvement System, as well as, to implement changes within a district, in particular, with regard the new teacher evaluation system and merit pay. A brief discussion ensued.

Principal's Monthly Report - Mr. Eberhardt distributed a copy of his Principal's monthly report this evening for December 2011 and noted January 2012 workshops and events that have been scheduled for this month. Mr. Eberhardt also provided an overview of the Teacher In-Service Itinerary for the in-service workshop scheduled to be held on January 16, 2012.

IV. SCHOOL BUSINESS ADMINISTRATOR’S COMMENTS

Mrs. Werner noted the following:

School Board Election – Tuesday, April 17, 2012

Other Dates to Remember:

Monday, February 27, 2012 - Nominating Petitions to be filed by 4:00 p.m. in the Board Secretary’s Office

Wednesday, March 7, 2012 - Drawing of names for ballot positions will be at 3:00 p.m. in the Board Office.

Tuesday, April 24, 2012 - Organization Meeting at 7:00 p.m. in the Annex Building – Board Office.

The annual Board Self Evaluation meeting with Joanne Borin, NJSBA Client Service Representative is scheduled to be held on Tuesday, February 28, 2012.

BOARD CORRESPONDENCE

Board Trustee Dalesandro moved the following resolution:

RESOLVED, the communications mentioned be listed in the minutes and action be taken as noted.

Sender	Subject	Referred to
Thomas Pettineo Lakeland Little League	Netcong Facilities Usage – Lakeland Little League (via email)	Members, Netcong Board of Education Mr. Todd Morton, Board President
NJ Department of Education	School Safety & Security Plan: Minimum Requirements & Training	Dr. Dwight Pfennig, Interim Superintendent Members, Netcong Board of Education
NJ Department of Education Morris County Office	FBI Course – Identifying Warning Signs of School Violence	Dr. Dwight Pfennig, Interim Superintendent Members, Netcong Board of Education
Tri-Town Recreation Committee	2012 Summer Recreation Program	Mr. Todd Morton, Board President Mrs. Christine M. Werner, BA/BS Members, Netcong Board of Education

The motion was seconded by Board Trustee Olivo and a brief discussion ensued. President Morton noted that an additional email was received this afternoon and should be included as part of the communications to be accepted this evening.

Board Trustee Dalesandro moved, seconded by Board Trustee Olivo that the following resolution be **addended** as follows:

Sender	Subject	Referred to
Thomas Pettineo Lakeland Little League	Netcong Facilities Usage – Lakeland Little League (via email)	Members, Netcong Board of Education Mr. Todd Morton, Board President
NJ Department of Education	School Safety & Security Plan: Minimum Requirements & Training	Dr. Dwight Pfennig, Interim Superintendent Members, Netcong Board of Education
NJ Department of Education Morris County Office	FBI Course – Identifying Warning Signs of School Violence	Dr. Dwight Pfennig, Interim Superintendent Members, Netcong Board of Education
Tri-Town Recreation Committee	2012 Summer Recreation Program	Mr. Todd Morton, Board President Mrs. Christine M. Werner, BA/BS Members, Netcong Board of Education
Debra Stevens	gym time email	Dr. Dwight Pfennig, Interim Superintendent Mr. Richard Eberhardt, Interim Principal Mr. Todd Morton, Board President Members, Netcong Board of Education

All in favor.

President Morton read aloud the email received this afternoon from Mrs. Debra Stevens~

From: dasmom@optimum.net
Sent: 12/22/2011 5:35:00 PM
To: boe@netcongschool.org
Cc: dpfennig@netcongschool.org, reberhardt@netcongschool.org
Subject: gym time

Dear BOE,

I was at the Netcong School gym on Wednesday, December 21st, picking up my daughter from her Netcong School Girls Basketball practice. There were many people waiting in the lobby, so that made it difficult to get into the gym (people were blocking the doors). At the end of the practice, people started to come into the gym and start setting up for, I assume, a wrestling meet. The most shocking part was the leader of the group was the BOE president Todd Morton. This was not only rude but unprofessional. Our Netcong School Girls were still practicing as he and others started opening the bleachers and rolling out mats. I thought that Netcong School activities have priority. Parents were sitting on a on open bleacher seat while Mr. Morton, pretty much, chased us away to open them up all the way for the meet. It was done in a manner that an Out of School group was a priority to the BOE president because it benefited his child over Netcong students. If this meet was such an important event, it should have been scheduled for 1/2 after our practice. All that Mr. Earl could do was just try to get his equipment out of their way...when they should have waited to put their equipment out until our School Team was done and out of the way. The other parents and I that were waiting for our girls to finish were shocked and annoyed at the events that took place. I hope that this type of disregard does not happen to our Netcong School Children again.

Thank you for your time,

Debra Stevens

Discussion ensued regarding the Tri-Town Recreation Committee's letter regarding the 2012 Summer Recreation Program. Board Trustee Callahan and Board Trustee Dalesandro noted the the district will likely be involved in the electrical upgrade project which may cause power outages for the NPS building long periods of time, or even intermittently, which would not enable the Board to commit to allowing any facility usage by outside groups this summer.

The motion was seconded by Board Trustee McQueeney and was approved by a unanimous voice vote by all members present.

V. OLD BUSINESS

The Board of Education discussed the following Old Business matters:

1. Electrical Upgrade Change Order 2E Approval on July 28, 2011- Revision (Cost)
2. Electrical Upgrade Change Order Approval of Additional Contract PSA on August 9, 2011
3. Change Order Consideration – Board Office Roof Parapet Wall Repair, et al.

Board Trustee Olivo discussed the following:

1. Purchase of Swing stops – Board Trustee Olivo noted that Mrs. Werner had received an estimate of \$6,700.00 to purchase/install swing stops for the swings. Board Trustee Olive stated that because the cost is exorbitant, the Finance and Facilities Committee will not consider nor make a recommendation to proceed with making this purchase.
2. Fence/Poison Ivy – Board Trustee Olivo stated that a few quotes have been received to purchase new fencing and remove the poison ivy around the perimeter of the district’s property. Board Trustee Olivo stated that the F&F Committee will recommend that funds be budgeted in the 2012-2013 school budget for this purpose, even if it is only for a certain area, with an addition area to be addressed every year until the entire length of the fencing and vegetation area is completed. A brief discussion ensued.

VI. COMMITTEE REPORTS

A. FINANCE/FACILITIES - Robert Olivo, Chairperson

Motion by Board Trustee Olivo, seconded by Board Trustee Dalesandro that resolutions numbered 1 – 2 be adopted as presented:

1. **BE IT RESOLVED** that the Netcong Board of Education, upon the recommendation of the Interim Superintendent, retroactively approves the bills list dated December 23, 2011. (To be distributed Monday)
2. **BE IT RESOLVED** that the Netcong Board of Education, upon the recommendation of the Interim Superintendent, approves the following Use of School Facilities Requests as noted:

Group	Purpose	Date	Time	Fee (if applicable)
Lakeland Little League	Practice		8:00 pm - 9:00 pm	Multiple Usage Fee

* All dates/times are subject to cancellation in the event of inclement weather by the Interim Superintendent in consult with the Board President or Vice President and the Finance & Facilities Committee Chairperson.

A brief discussion ensued.

Board Trustee Olivo moved, seconded by Board Trustee Dalesandro that the resolution number 2 be **amended** as follows:

2. **BE IT RESOLVED** that the Netcong Board of Education, upon the recommendation of the Interim Superintendent, approves the following Use of School Facilities Requests as noted:

Group	Purpose	Date	Time	Fee (if applicable)
Lakeland Little League	Practice		8:00 pm – 9:00 pm 8:00 pm – 8:45 pm	Multiple Usage Fee

* All dates/times are subject to cancellation in the event of inclement weather by the Interim Superintendent in consult with the Board President or Vice President and the Finance & Facilities Committee Chairperson.

All in favor.

A brief discussion ensued. Mrs. Werner was asked to have Mrs. Juliano contact Lakeland Little League regarding the adjusted time.

VOTE: FINANCE AND FACILITIES AGENDA ITEMS 1 – 2 AS AMENDED AND AS PRESENTED.

AYES: Mrs. Callahan, Mr. Coladarci, Mrs. Dalesandro, Mr. McQueeney, Mr. Olivo, Ms. Suflay, Mr. Tranor and Mr. Morton, President.

NAYS: None

ABSTENTIONS: Mrs. Callahan – Resolution #2
Mr. McQueeney – Resolution #2
Mr. Morton – Resolution #2

B. PERSONNEL Frank Tranor, Chairperson

There were no Personnel matters to be discussed at this time.

C. EDUCATION Patrick McQueeney, Chairperson

Motion by Board Trustee McQueeney, seconded by Board Trustee Dalesandro that resolutions numbered 1 – 2 be adopted as presented:

BE IT RESOLVED that resolutions numbered 1 - 2 be adopted as presented:

1. **BE IT RESOLVED** that the Netcong Board of Education, upon the recommendation of the Interim Superintendent, approves the workshops/conferences for the months of February 2011 and March 2011 as listed:

Date	Teacher	Subject	Estimated Cost
02/04/12		Identifying Warning Signs of School Violence Morristown, NJ	No Charge Mileage (Current Exp.)
02/23-25/12	Ms. Jensen	NJMEA Workshop East Brunswick, NJ	\$185.00/N.C.L.B. Title II Mileage (Current Exp.)

Date	Teacher	Subject	Estimated Cost
03/13/12	Mrs. Szarejko Ms. Devito Dr. Pfennig	School Safety and Security Plan Livingston High School Livingston, NJ	No Charge Mileage (Current Exp.)

2. **BE IT RESOLVED**, that the Netcong Board of Education, upon the recommendation of the Interim Superintendent, approves the 2011-2012 Emergency Operations – Crisis Plan as presented.

A brief discussion ensued. Dr. Pfennig noted that the 2011*-2012 Emergency Operations – Crisis Plan meets all types of emergency Situations including the reporting of gas leaks, etc.

VOTE: EDUCATION AGENDA ITEMS 1 – 2 AS PRESENTED.

AYES: Mrs. Callahan, Mr. Coladarci, Mrs. Dalesandro, Mr. McQueeney, Mr. Olivo, Ms. Sufloy, Mr. Tranor, and Mr. Morton, President.

NAYS: None

ABSTENTIONS: None

VII. NEW BUSINESS

Much discussion ensued regarding the following resolutions which have been distributed by NJSBA to all NJ School Districts for review and consideration for approval ~

- ✚ Seeking Amendment to Assembly Bill 4394/Senate Bill 3148, Authority to Move Annual School Election to November

Much discussion ensued.

- ✚ Seeking Amendment to Senate Bill 2925 (Ruiz)/Assembly Bill 4132 (Coutinho/Singleton) To Retain Local School Board And Superintendent Authority over Personnel Decisions

A brief discussion ensued.

- ✚ Resolution in Support of Tenure Reform

A brief discussion ensued.

✚ Resolution In Opposition to Senate Bill 1872 and Assembly Bill 2810 of the 2010-2011 Session of the New Jersey State Legislature “Opportunity Scholarship Act”

A brief discussion ensued.

VIII. MISCELLANEOUS

Board President Morton noted the “Night Out on the Court” event that will be held on January 27, 2012 and asked if any of the Board members present were going to participate on the Board of Education team. A brief discussion ensued with the following Board Trustees volunteering to participate this year: Board Trustee Coladarci, Board Trustee McQueeney, Board Trustee Suflay and Board President Morton. Board Trustee Dalesandro stated that she might participate or have a volunteer who could play on her behalf.

PETITIONS AND REQUESTS OF THE PUBLIC

Board Trustee McQueeney moved, seconded by Board Trustee Dalesandro to open the public session at 8:45 p.m. and was approved by a unanimous voice vote by all members present. President Morton opened the meeting to the public at 8:32 pm.

There being no comments or items for discussion at this time, Board Trustee McQueeney moved, seconded by Board Trustee Dalesandro to close the public session at 8:46 pm. This was approved by a unanimous voice vote by all members present.

IX. EXECUTIVE SESSION

Motion by Board Trustee McQueeney, seconded by Board Trustee Dalesandro, that **RESOLVED**, pursuant to N.J.S.A. 10:4-13 and 10:4-12 that the Netcong Board of Education hold a closed Executive Session regarding pending or anticipated litigation, contract negotiation, personnel, and/or matters pertaining to attorney/client privilege. It is expected that the discussion undertaken in this closed session can be made public at the time official action is taken.

The motion was made at 8:47 pm and was approved by a unanimous voice vote by all members present.

EXECUTIVE SESSION – A motion is requested to come out of executive session.

Motion by Board Trustee McQueeney, seconded by Board Trustee Olivo to close executive session at 10:24 pm. The motion was approved by a unanimous voice vote by all members present.

The Board reconvened in Public Session at 10:24 pm with the following members present:

Present: Mrs. Callahan, Mr. Coladarci, Mrs. Dalesandro, Mr. McQueeney, Mr. Olivo, Ms. Suflay, Mr. Tranor and Mr. Morton, President.

X. POSSIBLE MOTIONS FOLLOWING EXECUTIVE SESSION

Motion by Board Trustee Tranor, seconded by Board Trustee McQueeney that the following resolution be adopted as presented:

RESOLUTION OF THE BOARD OF EDUCATION OF THE BOROUGH OF NETCONG IN THE COUNTY OF MORRIS, NEW JERSEY AUTHORIZING THE SALE OF TEMPORARY NOTES TO FINANCE A PORTION OF THE COSTS OF THE PROJECT IN ANTICIPATION OF RECEIPT OF THE STATE GRANT

WHEREAS, The Board of Education of the Borough of Netcong in the County of Morris, New Jersey (the "Board") approved the submission of a proposal (the "Proposal") to the voters of the School District by a resolution adopted on August 24, 2010 which authorized the Board to undertake school facilities improvements, expend on the project an amount not to exceed \$3,544,002 and issue school bonds of the School District in an amount not to exceed \$2,027,162, representing the School District's local share of the project costs; and

WHEREAS, the Proposal also authorized the issuance of Temporary Notes pending receipt of the State Grant in the amount of \$1,516,840; and

WHEREAS, on September 28, 2010, at a special School District election, the Proposal was approved by the affirmative vote of a majority of the legal voters present and voting; and

WHEREAS, as of the date hereof, the Board has determined that it is necessary and desirable to authorize temporary notes (the "Notes") in the amount of not to exceed **\$325,000** to temporarily finance project costs in anticipation of the State Grant.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF NETCONG IN THE COUNTY OF MORRIS, NEW JERSEY THAT:

1. The Notes are hereby authorized and shall be issued in a principal amount not exceeding \$1,516,840, pursuant to and within the limitations proscribed by Title 18A, Education, of the Revised Statutes of New Jersey (the "Education Law"), to interim finance a portion of the project costs in anticipation of the State Grant.

2. All Notes issued hereunder shall be in the principal amount, shall bear interest at such rate or rates and be in such form and shall mature at such times as may be determined by the Business Administrator/Board Secretary, provided that no Note shall mature later than one (1) year from its date. The Business Administrator/Board Secretary shall determine all matters in connection with the Notes, and the signature of the Board President or Board Vice President upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time in accordance with the provisions of N.J.S.A. 18A:24-3. The Business Administrator/Board Secretary is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dated dates to the date of delivery thereof. The Business Administrator/Board Secretary is directed to report in writing to the Board at the meeting next succeeding the date when any sale or delivery of the Notes is made. Such report must include a description of the principal amount, interest rate, purchase price, maturity date and name of the purchaser of the Notes so sold.

3. The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended (the "Code"), in order to preserve the exemption from taxation of interest on the Notes, including, if necessary, the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Notes.

4. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

AYES: Board Trustee McQueeney, Board Trustee Tranor and President Morton

NAYS: Board Trustee Callahan, Board Trustee Dalesandro, and Board Trustee Olivo

ABSTENTIONS: Board Trustee Coladarci and Board Trustee Suflay

ABSENT: Board Trustee Popelka

Motion is not carried.

XI. ADJOURNMENT – There being no further business to come before the board, Board Trustee McQueeney made a motion, seconded by Board Trustee Dalesandro and carried by Unanimous Voice Vote to adjourn the January 10, 2012 Committee of the Whole Special Meeting of the Netcong Board of Education at 10:29 PM.

Respectfully Submitted,

Christine M. Werner
Business Administrator/Board Secretary